

# Exhibit 5

KAHN AFFIRMATION

EXHIBIT 5

Noble Charter Party Fixture

Print Copy for : Kassimis Yannis

Received Inc.MSG.: 1387841 Date: Thu 16/Aug/2007 19:23  
From: NORTH STAR <chart@nstar.gr>  
Subject: mv diamond warrior / noble - RECAP  
TO : <"Polembros Shipping Ltd."<polembros@otenet.gr>>

TO.: "Polembros Shipping Ltd."  
SUBJ: mv diamond warrior / noble - RECAP  
FROM: "NORTH STAR SHIPPING SA"<chart@nstar.gr>  
DATE: 16-AUG-2007 19:20  
MSG.: 2169602

TEL: +30210 9822223 FAX: +30210 9836888

ATTN TASOS

MV DIAMOND WARRIOR / NOBLE

HEREWITH FULL RECAP OF CLEAN FIXTURE:

-ACCT NOBLE CHARTERING INC, BVI

-MV DIAMOND WARRIOR/SDSTOC/FLAG ST VINCENT/BLT DEC 1984  
ALL DETAILS ABOUTS:-  
197091MT DWT ON 17.831MTRS SSW/TPC: 136.70T  
132284.2 CBM GRAIN  
CUBIC BREAKDOWN:-  
NO 1)19438.70 CBM  
NO 2)22503.00 CBM  
NO 3)45875.70 CBM  
NO 4)22503.00 CBM  
NO 5)21963.00 CBM  
5 HOLDS/6 HATCHES  
HATCH SIZES:-  
NO 1)12.60M FWD - 15.80M AFT WIDTH X 29.70M LENGTH  
NOS 2-6)15.80M WIDTH X 22.88M LENGTH  
ABT 12K AVE LADEN/BALLAST ON ABT 50LT IFO 380 + ABT 2LT DOIL  
MAX BEAUFORT 4 AND DOUGLAS SEASTATE 3 AT SEA IN GOOD WEATHER/SMOOTH  
SEA UPTO AND INCL BF4/DSS3 WITH NO ADVERSE CURRENT/NO SWELL  
PORT CONSUMPTION: ABT 3LT IFO + 3LT DOIL  
VESSELS BURNS DOIL WHEN MANOUVERING IN/OUT PORTS, RIVERS,  
CANALS/CONFINED WATERWAYS ETC  
EACH BALLAST/DEBBALLAST OPERATION:ABT 6LT IFO + ABT 6LT DOIL  
BUNKER QUALITIES: ISO 8217(1987)/BSMA 100(1989)  
FUEL RMG 35/DOIL DMB  
DISTANCE FROM VESSELS SIDE TO FAR SIDE OF HOLD: 32.90M  
WLTHC IN HEAVY BALLAST: 14.5M IN HEAVY BALLAST  
DISTANCE KTTHC: 26.80M  
GT: 97183T /NT: 40879T  
LOA: 300MTRS/BM: 50MTS  
CLASS: HIGHEST NKK  
COMMUNICATIONS: CALL SIGN J8XU4/PHO 00670762827934/TLX 437539610 DIWA

(6/7)

- 1) FULL STYLE OF OWNERS:  
INTERNATIONAL ALLIANCE LTD  
MONROVIA  
LIBERIA
- 2) FULL STYLE OF MANAGERS:  
POLEMBROS SHIPPING LIMITED  
POSIEDONOS AVE 57A  
ATHENS  
GREECE  
TEL: 00302104580300  
EMAIL: POLEMBROS@OTENET.GR  
CONTACT: MR A.STELLAS/MR J.BAXIVANOS
- 3) VSLs PNI CLUB: THE AMERICAN CLUB
- 4) VSLs H+M VALUE: USD25M
- 5) VSLs CLASS: NKK
- 6) VSLs WLTHC : 14.5M IN HEAVY BALLAST
- 7) VSLs TFC: 136.70T  
CONSTANTS: 800MT EXCL FW
- 8) VSLs GRT/NRT: GT: 97183T /NT: 40879T
- 9) VSL CLASSED FOR ALTERNATE HOLD LOADING:HOWEVER CARGO TO  
BE LOADED IN ALL HOLDS
- 10) DATE OF LAST DRY DOCKING:REVERTING
- 11/17) CERTS SENT TO CHARTERERS
- 18) LAST SIX CARGOES : IRONORE PORT HEDLAND / MAJISHAN+BAOSHAN  
IRONORE LA GUAIBA / CAOFEIDIAN  
IRONORE DAMPIER / MAJISHAN+BAOSHAN  
IRONORE PORT HEDLAND / MAJISHAN+NANTONG  
IRONORE DAMPIER / MAJISHAN+BAOSHAN  
IRONORE PORT HEDLAND / MAJISHAN+BAOSHAN
- 19) VSLs HATCH SIZES:  
NO 1)12.60M FWD - 15.80M AFT WIDTH X 29.70M LENGTH  
NOS 2-6)15.80M WIDTH X 22.88M LENGTH
- 20) VSLs TELEX NO. AND CALL SIGN: REVERTING
- 21) MAX DEBALLASTING TIME AT LOADPORT: ABT 24HRS
- 22) HAS VSL BEEN ACCEPTED FOR LOADING IN BRAZIL: YES
- 23) VSL'S LAST CALL BRAZIL: LA GUIBA
- 24) PLEASE CONFIRM OWNERS' HAVE A VALID ISSC: CERT SENT TO CHARTERERS
- 25) PLEASE ADVISE CSO AND SSO DETAILS:  
CSO  
NAME: CPT. CHARALAMPOS KOURKOUDELIS  
TEL: +30 210 4580300  
FAX: +30 210 4291030  
MOB: +30 6946004176  
E-MAIL: polembros@otenet.gr  
  
SSO  
SSO NAME:POSAS CHARLES  
TEL:00873762837684  
FAX:00870762837686
- 26) PLEASE ADVISE HEAD-OWNER'S FULL STYLE AND ADDRESS.N/A
- 27) PLEASE ADVISE LAST 10 PORTS OF CALL:SEE 18 ABOVE

-DELY DLOSP CHINA PORT O/O ATDNCS INT BAOSHAN  
-LAYCAN 05/14 SEPT'07 ETR 6 SEPT AGW/WP/WOG  
-TRIP VIA SPS BRAZIL/CHINA WITH IRONORE IN BULK ALWAYS  
EXCLUDING DRI/DRIP/HBI/SPONGE IRON AND ALWAYS LOADED WITHIN  
IMO/LOCAL RULES/REGULATIONS AND RECOMMENDATIONS  
-REDELY DLOSP SP CHINA PORT CHOP ATDNCS  
-HIRE USD97500 DAILY INCL OTIME  
-SUB BUNKERS ON DELIVERY.  
BUNKERS ON REDELIVERY TO BE ABOUT SAME QUANTITIES AS ON DELIVERY.

(7/7)

BUNKER PRICES TO BE SAME BENDS.  
NOT WITHSTANDING ANYTHING ELSE CONTAINED IN THE  
CHARTER PARTY, THE CHARTERERS SHALL SUPPLY FUELS OF SUCH  
SPECIFICATIONS AND GRADES TO PERMIT THE VESSEL, AT ALL  
TIMES, TO MEET THE MAXIMUM SULPHUR CONTENT REQUIREMENTS OF  
ANY EMISSION CONTROLZONE WHEN THE VESSEL IS TRADING WITHIN  
THAT ZONE. THE CHARTERERS SHALL INDEMNIFY, DEFEND AND HOLD  
HARMLESS THE OWNERS IN RESPECT OF ANY LOSS, LIABILITY, DELAY,  
FINES,COSTS OR EXPENSES ARISING OR RESULTING FROM THE CHARTERERS'  
FAILURE TO COMPLY WITH THIS CLAUSE. FOR THE PURPOSE OF THIS CLAUSE,  
' EMISSION CONTROL ZONE' SHALL MEAN ZONES AS STIPULATED IN MARPOL  
ANNEX VI AND/OR ZONES REGULATED BY REGIONAL AND/OR NATIONAL  
AUTHORITIES SUCH AS, BUT NOT LIMITED TO, THE EU AND THE US  
ENVIRONMENTAL PROTECTION AGENCY.  
-C/V/E USD1500.00 L/SUM PMPR  
-ILOHC USD6000.00 L/SUM  
-LESS 3.75PCT ADDCOM + 1.25 NSTAR  
-OTHERWISE TERMS MV KASSOS WARRIOR/NOBLE CP DD 08.08.07 LOGICALLY AMENDED,  
IN ACCORDANCE WITH MAIN TERMS AGREED, AND WITH FOLL ALTERATIONS:

CL.93 RIGHTSHIP CLAUSE  
DELETE "WHEN VSL NEXT FREE OF CARGO" AND  
INSERT "AT LATEST UPON VESSEL'S DELIVERY."

END

BEST RGDS